(Notice of Conditions of the Bid and Sale of the Property)

ADRIAN PUBLIC SCHOOLS

Lenawee County, Michigan

Sealed bids will be accepted by the Board of Education of Adrian Public Schools (the "District") for the sale of real property previously known as the "Garfield Elementary School Property" located at 239 Cross Street within the City of Adrian, Lenawee County, Michigan, legally described as follows:

LOTS 33, 27 AND OUTLOT B ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL PLAT OF SOUTH ADRIAN ALL OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOT 5 & 8 TO 33 INCL SOUTH ADRIAN EX LD BEING PART OF LOT 3 BEG ON E LI OF S MAIN ST 43.5 FT N'LY FROM THE SW COR LOT 3 RUNN TH S 71 DEG 24'E 151.09 FT TH N 0 DEG 52W 71.79 FT TH W'LY 31 FT MORE OR LESS TH SW'LY 14 FT MORE OR LESS TO SE COR LOT 2 SD PLAT TH ALG S LI LOT 2 TO E'LY LI OF S MAIN ST TH SW'LY ALG S MAIN STR TO POB ALSO EX ALL THAT PART OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL SOUTH ADRIAN BEG AT A PT 13.5 FT N'LY FROM THE SW COR LOT 3 TH N 25 DEG 22'E 3.97 FT TH S 72 DEG 14'E 70.87 FT TH S 80 DEG 41'E 27.19 FT TH S 5 DEG 41'E 38.6 FT TH S 89 DEG 41'W 48.9 FT TH N 73 DEG 42'W 80 FT TH N 25 DEG 25'E 43.85 FT TO POB ALL THAT PARTS OF LOTS 5 & 6 ASSESSOR'S PLAT OF 5 & 8 TO 33 INCL SOUTH ADRIAN DESC AS BEG AT THE NE COR LOT 5 RUNN TH S 1 DEG 7'E ALG ELI SD LOTS 5 & 6 203 FT TO SE COR LOT 6 TH S 88 DEG 18'W ALG S LI LOT 6 179.7 FT THN 26 DEG 5'E 180.1 FT TH N 1 DEG 7'W 45.48 FT TO N LI LOT 5 TH S 88 DEG 28'E ALG N LI LOT 597.4 FT TO POB

Property No. XA0-320-0033-00 (the "Property").

The conditions of the bid are:

- 1. Sealed bids, must be received on or before 10:00 a.m. on Tuesday, June 30, 2020, at the office of Kathy Westfall, Assistant Superintendent, 785 Riverside Avenue, Suite 1, Adrian, Michigan 49221-1467, telephone number (517) 264-6647, at which time the bids will be opened and read aloud.
 - 2. All bids must include a description on how the Property will be developed and used.

- 3. A certified or cashier's check in the amount of Five Hundred and 00/100 Dollars (\$500.00) shall accompany each bid for the Property and shall be forfeited if a bid is accepted and the bidder fails to agree to a Purchase Agreement and timely execute same or close the transaction in accordance with the Purchase Agreement. The deposit amount will be credited to the purchase price at closing of the sale of the Property to the successful bidder. The deposit amount will be returned to all unsuccessful bidders within ten (10) days from the date that the District has accepted a bid for the Property or has rejected a bid for the Property.
- 4. There is no minimum bid for the Property, but the successful bidder shall pay the cost of the title policy, recording fees, closing fee and all other closing costs in accordance with the Purchase Agreement.
- 5. A copy of the Purchase Agreement and other documents related to the Property can be obtained on the District's website (www. adrianmaples.org) or at the office of Ms. Westfall, Assistant Superintendent, during regular business hours. All other inquiries should be directed to Ms. Westfall.
- 6. A copy of a Bid Form is available from Ms. Westfall. This is the only document that needs to be submitted.
- 7. The Board of Education may schedule bidder interviews at the Board's sole discretion, if necessary, to discuss each bidder's proposed use of the Property.
- 8. The Board of Education may, at its discretion, approve the winning bid at a meeting to be determined by the Board.
- 10. The Board of Education expressly reserves the right (a) to reject any or all bids, (b) to negotiate with any or all bidders, and (c) to accept the bid which the Board of Education, at its sole discretion, determines best serves the interests of the District. The Board of Education may

accept a bid contingent upon the City of Adrian rezoning the Property to allow for a bidder's proposed use of the same.

The conditions of the sale are:

- A. The Property will be sold "as is" and other than a warranty of title, the District expressly disclaims any warranties with regard to the Property.
- B. The Purchaser shall sign the Purchase Agreement within seven (7) days from the date that the Board of Education accepts the Purchaser's successful bid.
- C. Following conveyance of the Property to the Purchaser, the District shall have no liability or exposure with respect to the condition of the Property. At closing, the Purchaser shall enter into an agreement with the District wherein the Purchaser shall indemnify and hold harmless the District from all liability arising out of the condition of the Property.

Adrian Public Schools

Bid Form for Sale of Real Property Previously known as "Garfield Elementary School Property" and located at 239 Cross Street, within the City of Adrian, Lenawee County, Michigan

Bid Amount:		\$	
Purchaser agrees to the condition the Property and the Purchase A at the office of Ms. Kathy Westf	agreement (as posted	d on the Adrian Public School	ls' website and available
Name and/or Company of Bid	der:		
Address:			
City, State, & Zip Code:			
Telephone Number:			
Purchaser's Proposed Use of t	he Property:		
Signature of Repres	entative	Date of	Signature
Please send these bids to:	Adrian Pub 785 Rivers	stfall, Assistant Superintenden blic Schools ide Avenue, Suite 1 chigan 49221	t

Bids must be received by the Board of Education Office no later than 10:00 a.m. Eastern Standard Time on Tuesday, June 30, 2020. Bids received after that time will not be accepted. All bids must be accompanied by a \$500.00 certified or cashier's check and shall be forfeited if a bid is accepted and the bidder fails to execute the Purchase Agreement or close the transaction in accordance with the Purchase Agreement.

The Board of Education reserves the right to accept or reject any or all bids received, to extend the bid deadline, allow supplemental bids, and to negotiate with individual bidders.

PURCHASE AGREEMENT

This Purchase Agreement (this "Agreement") is entered into this day of, 2020, by and between Adrian Public Schools, a Michigan general powers
school district organized and operating under provisions of the Revised School Code, MCL 380.1, et seq., as amended, whose address is 785 Riverside Avenue, Suite 1, Adrian, Michigan 49221 (the "Seller") and, whose address is (the "Purchaser") (individually, a "Party" and collectively, the "Parties"), for the transfer by the Seller to the Purchaser of real property previously known as the "Garfield Elementary School Property," located at 239 Cross Street within the City of Adrian, Lenawee County, Michigan, and legally described in Exhibit "A" attached (the "Property").
I. <u>Property Transferred</u> . The Purchaser shall purchase and receive and the Seller shall sell the Property, all easements and all other interests and rights of the Seller which are appurtenant to the real estate, including, but not limited to, all right, title, and interest, if any, of the Seller in and to any land lying in street, road or avenue in front of, within or adjacent to, or adjoining such land.
II. Purchase Price. The Property shall be purchased for the sum of and 00/100 Dollars (\$
III. <u>Deposit</u> . The Seller and the Purchaser acknowledge and agree that a deposit of Five Hundred and 00/100 Dollars (\$500.00) (the "Deposit") has been provided by the Purchaser to the Seller. The Deposit shall be credited to the purchase price and closing costs at the closing described in Paragraph IV, below.
IV. <u>Closing and Possession</u> . The closing of the sale described herein shall take place at the office of the Seller's Superintendent of Schools, which closing shall occur on or before
V. <u>Property Taxes</u> . The Seller shall pay all real property taxes, if any, on the Property prior to the date of closing. The Purchaser shall be responsible for all real property taxes on the Property which become due on or after the date of closing.
VI. <u>Disclaimer</u> of <u>Warranties</u> . AT CLOSING, THE PURCHASER SHALL CONFIRM IN WRITING IT HAS CONDUCTED ALL INSPECTIONS WHICH, IN ITS SOLE DISCRETION, IT HAS DETERMINED NECESSARY TO ESTABLISH THE CONDITION OF THE PROPERTY. THE PURCHASER WILL EXECUTE THE PURCHASER'S STATEMENT THAT IS ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "B" (THE "PURCHASER'S STATEMENT"). THE PURCHASER'S STATEMENT CONFIRMS IN WRITING THAT THE PURCHASER HAS INSPECTED THE PROPERTY AND AGREES TO

ARE NO OTHER OR ADDITIONAL WRITTEN OR ORAL UNDERSTANDINGS. THE PURCHASER'S STATEMENT ALSO PROVIDES THAT THE SELLER EXPRESSLY

DISCLAIMS ANY AND ALL WARRANTIES OF ANY KIND WITH REGARD TO THE PROPERTY.

- VII. <u>Environmental Matters</u>. It is the intention and agreement of the Seller and the Purchaser that following conveyance of the Property to the Purchaser, the Seller shall have no liability or exposure with respect to any environmental remediation required on the Property or with respect to claims of third parties arising out of or based upon exposure, subsequent to such conveyance, to hazardous substances or other conditions known or unknown which may be in or about the Property, and as stated above, the Purchaser is accepting the Property in its "as is" condition with full liability therefor. The Seller and the Purchaser agree, if a conveyance of the Property occurs:
- (a) The Purchaser shall, at its sole expense, be responsible for and pay the cost of and indemnify the Seller from, including payment of the Seller's actual attorneys' fees, any and all environmental assessments and remedial actions, if any, required pursuant to the Comprehensive Environmental Response Compensation and Liability Act of 1980 (as amended), Act 451 of the Michigan Public Acts of 1994, as amended, or any and all other applicable federal, state or local statutes, laws, ordinances, codes, rules, regulations, and guidelines (including consent decrees and administrative orders) relating to public health and safety and the protection of the environment.
- (b) The Purchaser shall, at its sole expense, be responsible for and pay the cost of investigation, repairs and modifications as are necessary to assure that the Property is safe and appropriate for its intended uses and that the Property complies with all applicable building codes or other applicable laws or regulations; and are not in violation of any federal, state or local laws, regulations or orders pertaining to the environment or use of the Property.
- (c) The Purchaser further agrees that it shall, at its expense, defend against any claims asserted by third parties and indemnify the Seller, including payment of the Seller's actual attorneys' fees from any exposure in and about the Property after the date of closing to any hazardous waste as defined in Section 11103(3) of Act 1994 PA 451, as amended, or as defined in any other applicable federal or state law, regulation, ruling, order, or as a result of any other allegedly dangerous conditions known or unknown existing in and about the Property as of the date of conveyance to the Purchaser.
- (d) The Purchaser shall not look to the Seller or its successors or assigns, for any reimbursement, apportionment, or contribution with respect to the liability assumed, and expenditures incurred by the Purchaser pursuant to subparagraphs (a), (b) and (c) above, by reason of the existence of any hazardous waste (as above defined) or which may be assessed as response costs or investigative costs by any governmental agency, whether such right be pursuant to common law or by statute.
- (e) The provisions of this Paragraph VII shall, in the case any one or more of the same is deemed to be unenforceable, be severable, meaning that the unenforceability of any given provisions shall not affect the enforceability of the remaining provisions.

- (f) This Paragraph VII shall inure to the benefit and be binding upon the Purchaser, its successors and assigns, including any party to whom any of the Property is conveyed or leased in whole or in part, by the Purchaser.
- (g) The provisions of subparagraphs (a) through (f), above, shall survive closing. At the Seller's option, at the closing, the provisions of subparagraphs (a) through (f) shall be placed in recordable form, signed and acknowledged by the Purchaser and the Seller and then recorded by the Seller, at its expense, with the Lenawee County, Michigan, Register of Deeds. A copy of the Transfer of Liability and Indemnification Agreement is attached hereto and made a part hereof as Exhibit "C".
- VIII. <u>Attorney's Opinion</u>. The Purchaser acknowledges that the Seller has recommended that the Purchaser retain an attorney to pass on the marketability of the title to the Property and to review the details of the sale before the closing.
- **IX.** Special Assessments. Special Assessments which are or become a lien on the Property before the date of closing shall be paid by the Seller. Special assessments which become a lien on the Property on or after the closing date shall be paid by the Purchaser.
- X. <u>Warranty Deed and Land Divisions</u>. At the closing the Seller shall deliver to the Purchaser a warranty deed, a copy of which warranty deed is attached hereto and made a part hereof as Exhibit "D". The Warranty Deed shall transfer all permitted land divisions under the Land Division Act, PA 288 of 1967, as amended.
- Evidence of Title. The Seller shall as soon as practical and in any event within XI. thirty (30) days from the effective date of this Agreement, obtain a commitment for an owner's policy of title insurance in an amount to be determined by the Purchaser. The title company is the (the "Title Company"). Within five (5) days of , Michigan, office of receipt of the commitment for title insurance, the Purchaser shall notify the Seller of any restrictions, reservations, limitations, easements, liens and other conditions of record (together hereinafter called "Title Defects"), disclosed in such commitment which would interfere with Purchaser's proposed use of the Property and are therefore objectionable to the Purchaser. Should the Purchaser notify the Seller of any such Title Defects, the Seller shall have until the closing date to cure or remove the same. If such Title Defects are not cured by the closing date, the Purchaser may, at the Purchaser's option, terminate this Agreement, or alternatively set a date with the Seller to extend the closing date to a mutually agreed upon closing date so as to provide the Seller with an additional opportunity to cure said Title Defects. In the event such Title Defects are not cured by the closing date, or any extension thereof, and the Purchaser elects not to waive its title objections, the Agreement shall be terminated, the Deposit shall be returned to the Purchaser and, except for the obligations of the Purchases under Paragraph XIII below, neither Party shall have any further obligations with regards to this Agreement..
- XII. <u>Survey</u>. During the Inspection Period, the Purchaser may obtain, at its expense, a survey of the Property (the "Survey"). The Survey, if obtained, shall be certified to the Seller, the Purchaser, and the Title Company. If the Purchaser objects in writing as to the condition of the

Survey during the Inspection Period, the Seller shall have ten (10) days after receipt of notification of such objections, or such greater period of time as may be mutually agreed in writing between the Seller and the Purchaser (the "Cure Period") within which the Seller may (but shall not be required to) cure or remove each such objection or obtain title insurance against such objection in a manner acceptable to the Purchaser. If the Seller fails to either cure or remove an objection or obtain such title insurance with respect to the Property to the sole satisfaction of the Purchaser prior to the expiration of the Cure Period, the Purchaser may terminate this Agreement, the Deposit shall be returned to the Purchaser, and the parties shall have no further rights or obligations under this Agreement or waive such objection and accept the condition of such title to the Property as set forth in the Survey without any reduction in the purchase price. The failure of the Purchaser to send written notice of the exercise of the election available to the Purchaser to terminate this Agreement shall be deemed an election by the Purchaser to waive the Purchaser's objections with respect to the Survey of the Property.

XIII. Inspections; Tests and Zoning Approvals. The Purchaser or its agents, representatives and/or independent contractors, shall have the right and license to enter upon the Property upon reasonable advance notice to the Seller, for the purposes of making any and all surveys, appraisals, explorations, soil tests, inspections, environmental reports, wetlands and flood plain evaluations, water and perk tests, site plan and zoning approvals and the like, all of which inspections and approvals shall be completed within (____) days from the effective date of this Agreement (the "Inspection Period"). The Purchaser shall then have five (5) days thereafter to determine whether it is satisfied with the condition of the Property and obtain all necessary zoning approvals. In the event that the Purchaser is not satisfied with the condition of the Property and has not obtained all necessary zoning approvals and so notifies the Seller as set forth herein, the Agreement shall terminate, the Deposit shall be returned to the Purchaser, and except as provided below, neither Party shall have any further liability or responsibility thereunder. At the request of the Purchaser, the Seller shall execute any documents necessary for the Purchaser to obtain site plan. The Purchaser shall use all reasonable efforts to minimize any damage to the Property and, in the event any portion of the Property is disturbed or altered by virtue of the Purchaser's investigations, the Purchaser shall promptly, at its sole expense, restore the Property to substantially the same condition that existed prior to such disturbance or alteration and shall indemnify and hold the Seller harmless from any loss, cost, or damage to the Property, including without limitation the Seller's actual attorneys' fees, caused by the Purchaser's investigations.

XIV. <u>Time of Essence</u>. Time is of the essence with respect to all dates and times set forth in this Agreement.

XV. Closing Costs. At closing, the Seller shall pay the costs of preparation of the warranty deed, transfer tax, if any, and any attorneys' fees incurred by the Seller. At closing, the Purchaser shall pay the costs of recording the warranty deed, attorneys' fees incurred on behalf of the Purchaser, and any Phase I Environmental Audit and other inspection costs initiated by the Purchaser. The Purchaser shall each pay for the title insurance and all other closing costs which are incurred by the Title Company to close this transaction.

- **XVI.** <u>Like Kind Exchange</u>. The Seller shall cooperate with the Purchaser and execute such documents at closing as are reasonably requested by the Purchaser, which are necessary to consummate a like kind exchange under Section 1031 of the Internal Revenue Code of 1986, as amended, so long as the Seller does not suffer any expense or liability as a result thereof and as long as the Seller is not required to take title to any other land.
- **XVII.** <u>Default.</u> In the event the Seller fails or refuses to comply with the terms of this Agreement, for any reason other than the Purchaser's default hereunder, the Purchaser may, in its sole discretion, elect to terminate this Agreement and receive an immediate refund of the Deposit and/or proceed with its legal and equitable remedies. In the event the Purchaser fails or refuses to comply with the terms of this Agreement for any reason other than the Seller's default hereunder, the parties hereto agree that the Seller may terminate this Agreement and retain the deposit and/or proceed with its legal or equitable remedies.
- **XVIII.** <u>Drafting.</u> Each Party acknowledges that all Parties hereto participated equally in the drafting of this Agreement and that, accordingly, no court construing this Agreement shall construe it more stringently against one Party than the other.
- **XIX.** <u>Notices</u>. All notices required or given under this Agreement shall be in writing and either delivered personally or mailed by regular mail addressed to the Parties at their addresses specified above. Mailed notices shall be effective upon mailing.
- **XX.** Whole Agreement. This Agreement and its Attachments constitute the entire agreement between the Parties and shall be deemed to supersede and cancel any other agreement between the parties relating to the transactions herein contemplated. Each Party acknowledges that no representation, inducement or condition not set forth herein has been made or relied upon by either Party.
- **XXI.** <u>Amendments.</u> This Agreement may be amended or modified only by a document in writing executed by the Parties.
- **XXII.** <u>Successors and Assigns</u>. This Agreement shall bind and benefit the parties hereto and their respective successors and assigns.
- **XXIII.** Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Michigan. The venue for any disputes related to this Agreement shall be the Lenawee County Circuit Court.
- **XXIV.** Effective Date. This Agreement shall become effective as of the date upon which the last of the parties listed below shall have signed this Agreement.

XXV. <u>Counterpart Signatures</u>. This Agreement may be executed in one or more counterparts, including facsimile copies, each of which shall be deemed an original, but all of which shall together constitute one and the same instrument.

WITNESSES:	SELLER:	
	ADRIAN PUBLIC SCE a Michigan general pow	•
	By:	
	Tta	
	Dated:	, 2020
WITNESSES:	PURCHASER:	
		·
	By:	
	Its:	
	Dated:	, 2020

EXHIBIT "A"

Legal Description of Property

Real property commonly known as the "Garfield Elementary School," located at 239 Cross Street within the City of Adrian, Lenawee County, Michigan, and legally described as follows:

LOTS 33, 27 AND OUTLOT B ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL PLAT OF SOUTH ADRIAN ALL OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOT 5 & 8 TO 33 INCL SOUTH ADRIAN EX LD BEING PART OF LOT 3 BEG ON E LI OF S MAIN ST 43.5 FT N'LY FROM THE SW COR LOT 3 RUNN TH S 71 DEG 24'E 151.09 FT TH N 0 DEG 52W 71.79 FT TH W'LY 31 FT MORE OR LESS TH SW'LY 14 FT MORE OR LESS TO SE COR LOT 2 SD PLAT TH ALG S LI LOT 2 TO E'LY LI OF S MAIN ST TH SW'LY ALG S MAIN STR TO POB ALSO EX ALL THAT PART OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL SOUTH ADRIAN BEG AT A PT 13.5 FT N'LY FROM THE SW COR LOT 3 TH N 25 DEG 22'E 3.97 FT TH S 72 DEG 14'E 70.87 FT TH S 80 DEG 41'E 27.19 FT TH S 5 DEG 41'E 38.6 FT TH S 89 DEG 41'W 48.9 FT TH N 73 DEG 42'W 80 FT TH N 25 DEG 25'E 43.85 FT TO POB ALL THAT PARTS OF LOTS 5 & 6 ASSESSOR'S PLAT OF 5 & 8 TO 33 INCL SOUTH ADRIAN DESC AS BEG AT THE NE COR LOT 5 RUNN TH S 1 DEG 7'E ALG ELI SD LOTS 5 & 6 203 FT TO SE COR LOT 6 TH S 88 DEG 18'W ALG S LI LOT 6 179.7 FT THN 26 DEG 5'E 180.1 FT TH N 1 DEG 7'W 45.48 FT TO N LI LOT 5 TH S 88 DEG 28'E ALG N LI LOT 597.4 FT TO POB

Property No. XA0-320-0033-00 (the "Property")

EXHIBIT "B"

PURCHASER'S STATEMENT

	, a	, whose a	ddress is _	
(the "Purchaser") is purchasir	ıg from Adrian P	ublic Schools, a M	lichigan ge	neral powers school
district organized and operati	ng under provis	ions of the Revise	d School C	ode, MCL 380.1, et
seq., as amended, whose add	lress is 785 Rive	erside Avenue, Su	ite 1, Adria	n, Michigan 49221
(the "Seller"), real property p	previously know	n as the "Garfield	Elementar	y School Property,"
located at 239 Cross Street w	ithin the City of	Adrian, Lenawee	County, M	ichigan, and legally
described as follows:				

LOTS 33, 27 AND OUTLOT B ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL PLAT OF SOUTH ADRIAN ALL OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOT 5 & 8 TO 33 INCL SOUTH ADRIAN EX LD BEING PART OF LOT 3 BEG ON E LI OF S MAIN ST 43.5 FT N'LY FROM THE SW COR LOT 3 RUNN TH S 71 DEG 24'E 151.09 FT TH N 0 DEG 52W 71.79 FT TH W'LY 31 FT MORE OR LESS TH SW'LY 14 FT MORE OR LESS TO SE COR LOT 2 SD PLAT TH ALG S LI LOT 2 TO E'LY LI OF S MAIN ST TH SW'LY ALG S MAIN STR TO POB ALSO EX ALL THAT PART OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL SOUTH ADRIAN BEG AT A PT 13.5 FT N'LY FROM THE SW COR LOT 3 TH N 25 DEG 22'E 3.97 FT TH S 72 DEG 14'E 70.87 FT TH S 80 DEG 41'E 27.19 FT TH S 5 DEG 41'E 38.6 FT TH S 89 DEG 41'W 48.9 FT TH N 73 DEG 42'W 80 FT TH N 25 DEG 25'E 43.85 FT TO POB ALL THAT PARTS OF LOTS 5 & 6 ASSESSOR'S PLAT OF 5 & 8 TO 33 INCL SOUTH ADRIAN DESC AS BEG AT THE NE COR LOT 5 RUNN TH S 1 DEG 7'E ALG ELI SD LOTS 5 & 6 203 FT TO SE COR LOT 6 TH S 88 DEG 18'W ALG S LI LOT 6 179.7 FT THN 26 DEG 5'E 180.1 FT TH N 1 DEG 7'W 45.48 FT TO N LI LOT 5 TH S 88 DEG 28'E ALG N LI LOT 597.4 FT TO POB

Property No. XA0-320-0033-00 (the "Property")

The Purchaser confirms, acknowledges and agrees that:

(1) The Purchaser confirms that he has inspected the Property and agrees to take the Property "as is," with all personal property and debris and in its present condition.

understandings and that the Seller discl Property.	laims any and all warranties of any kind with regards to the
	PURCHASER:
	a,
Dated:	By: <u>(Exhibit – Not for Execution)</u>
	Its:

The Purchaser confirms there are no other or additional written or oral

(2)

EXHIBIT "C"

TRANSFER OF LIABILITY AND INDEMNIFICATION AGREEMENT

This Tran	sfer of Liability and	I Indemnification Agreement (this "Agreement") is entered
into this da	y of	_, 2020. It is the intention and agreement of Adrian Public
Schools, a Michi	gan general powers	school district organized and operating under provisions of
the Revised Sch	ool Code, MCL 380	0.1, et seq., as amended, whose address is 785 Riverside
Avenue, Suite 1,	Adrian, Michigan 4	9221 (the "Seller") and,
whose address i	S	(the "Purchaser"), that following conveyance of the
property to the l	Purchaser, which le	gal description is attached hereto as Attachment "1" (the
"Property"), the	Seller shall have no	o liability or exposure with respect to any environmental
remediation requ	ired on the Property	or with respect to claims of third parties arising out of or
based upon expos	sure, subsequent to s	uch conveyance, to hazardous substances or other conditions
known or unknov	wn which may be in	or about the Property, and as stated above, the Purchaser is
accepting the Pro	operty in its "as is"	condition with full liability therefor. The Seller and the
Purchaser agree a	as follows:	

- (a) The Purchaser shall, at its sole expense, be responsible for and pay the cost of and indemnify the Seller from, including payment of the Seller's actual attorneys' fees, any and all environmental assessments and remedial actions, if any, required pursuant to the Comprehensive Environmental Response Compensation and Liability Act of 1980 (as amended), Act 451 of the Michigan Public Acts of 1994, as amended, or any and all other applicable federal, state or local statutes, laws, ordinances, codes, rules, regulations, and guidelines (including consent decrees and administrative orders) relating to public health and safety and the protection of the environment.
- (b) The Purchaser shall, at its sole expense, be responsible for and pay the cost of investigation, repairs and modifications as are necessary to assure that the Property is safe and appropriate for its intended uses and that the Property complies with all applicable building codes or other applicable laws or regulations; and are not in violation of any federal, state or local laws, regulations or orders pertaining to the environment or use of the Property.
- (c) The Purchaser further agrees that it shall, at its expense, defend against any claims asserted by third parties and indemnify the Seller, including payment of the Seller's actual attorneys' fees from any exposure in and about the Property after the date of closing to any hazardous waste as defined in Section 11103(3) of Act 1994 PA 451, as amended, or as defined in any other applicable federal or state law, regulation, ruling, order, or as a result of any other allegedly dangerous conditions known or unknown existing in and about the Property as of the date of conveyance to the Purchaser.

- (d) The Purchaser shall not look to the Seller or its successors or assigns, for any reimbursement, apportionment, or contribution with respect to the liability assumed, and expenditures incurred by Purchaser pursuant to Paragraphs (a), (b) and (c) above, by reason of the existence of any hazardous waste (as above defined) or which may be assessed as response costs or investigative costs by any governmental agency, whether such right be pursuant to common law or by statute.
- (e) The provisions of this Agreement shall, in the case any one or more of the same is deemed to be unenforceable, be severable, meaning that the unenforceability of any given provisions shall not affect the enforceability of the remaining provisions.
- (f) This Agreement shall inure to the benefit and be binding upon the Purchaser, its successors and assigns, including any party to whom any of the Property is conveyed or leased in whole or in part, by the Purchaser.
 - (g) The provisions of Paragraphs (a) through (f), above, shall survive closing.

SELLER:

ADRIAN PUBLIC SCHOOLS, a Michigan general powers school district

Dated:	By: <u>(Exhibit – Not for E.</u> Its:	xecution)
Acknowledged before me in	County, Michigan, this	day of, _, Adrian Public Schools,
		(signature) (printed)
	Notary Public,	County, Michigan
	My Commission Expires: _ Acting in the County of	
	Acting in the County of	

	a	
Dated:	By: <u>(Exhibit – Not for E.</u> Its:	
Acknowledged before me in,,,		
	Notary Public, My Commission Expires: _ Acting in the County of	(signature)(printed)County, Michigan

PURCHASER:

PREPARED BY AND AFTER RECORDING RETURN TO:

Gordon W. VanWieren, Jr., Esq. Thrun Law Firm, P.C. P.O. Box 2575 East Lansing, Michigan 48826-2575

Attachment "1"

Legal Description of Property

Real property previously known as the "Garfield Elementary School Property," located at 239 Cross Street within the City of Adrian, Lenawee County, Michigan, and legally described as follows:

LOTS 33, 27 AND OUTLOT B ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL PLAT OF SOUTH ADRIAN ALL OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOT 5 & 8 TO 33 INCL SOUTH ADRIAN EX LD BEING PART OF LOT 3 BEG ON E LI OF S MAIN ST 43.5 FT N'LY FROM THE SW COR LOT 3 RUNN TH S 71 DEG 24'E 151.09 FT TH N 0 DEG 52W 71.79 FT TH W'LY 31 FT MORE OR LESS TH SW'LY 14 FT MORE OR LESS TO SE COR LOT 2 SD PLAT TH ALG S LI LOT 2 TO E'LY LI OF S MAIN ST TH SW'LY ALG S MAIN STR TO POB ALSO EX ALL THAT PART OF LOTS 3 & 4 ASSESSOR'S PLAT OF LOTS 5 & 8 TO 33 INCL SOUTH ADRIAN BEG AT A PT 13.5 FT N'LY FROM THE SW COR LOT 3 TH N 25 DEG 22'E 3.97 FT TH S 72 DEG 14'E 70.87 FT TH S 80 DEG 41'E 27.19 FT TH S 5 DEG 41'E 38.6 FT TH S 89 DEG 41'W 48.9 FT TH N 73 DEG 42'W 80 FT TH N 25 DEG 25'E 43.85 FT TO POB ALL THAT PARTS OF LOTS 5 & 6 ASSESSOR'S PLAT OF 5 & 8 TO 33 INCL SOUTH ADRIAN DESC AS BEG AT THE NE COR LOT 5 RUNN TH S 1 DEG 7'E ALG ELI SD LOTS 5 & 6 203 FT TO SE COR LOT 6 TH S 88 DEG 18'W ALG S LI LOT 6 179.7 FT THN 26 DEG 5'E 180.1 FT TH N 1 DEG 7'W 45.48 FT TO N LI LOT 5 TH S 88 DEG 28'E ALG N LI LOT 597.4 FT TO POB

Property No. XA0-320-0033-00 (the "Property")

EXHIBIT "D"

WARRANTY DEED

	vers school district organized and operating under
	2 380.1, et seq., as amended, whose address is 785
	chigan 49221 (the "Grantor") warrants to
, a	, whose address is, for the transfer by the Grantor to the Grantee
(the "Grantee	"), for the transfer by the Grantor to the Grantee
	eld Elementary School Property," located at 239
	vee County, Michigan, and legally described as
follows:	
· · · · · · · · · · · · · · · · · · ·	OR'S PLAT OF LOTS 5 & 8 TO 33 INCL
PLAT OF SOUTH ADRIAN ALL OF L	OTS 3 & 4 ASSESSOR'S PLAT OF LOT
5 & 8 TO 33 INCL SOUTH ADRIAN E	X LD BEING PART OF LOT 3 BEG ON
E LI OF S MAIN ST 43.5 FT N'LY FRO	M THE SW COR LOT 3 RUNN TH S 71
DEG 24'E 151.09 FT TH N 0 DEG 52V	V 71.79 FT TH W'LY 31 FT MORE OR
LESS TH SW'LY 14 FT MORE OR LES	S TO SE COR LOT 2 SD PLAT TH ALG
S LI LOT 2 TO E'LY LI OF S MAIN ST	TH SW'LY ALG S MAIN STR TO POB
ALSO EX ALL THAT PART OF LOTS	S 3 & 4 ASSESSOR'S PLAT OF LOTS 5
& 8 TO 33 INCL SOUTH ADRIAN BE	EG AT A PT 13.5 FT N'LY FROM THE
SW COR LOT 3 TH N 25 DEG 22'E 3.9	97 FT TH S 72 DEG 14'E 70.87 FT TH S
80 DEG 41'E 27.19 FT TH S 5 DEG 41'E	E 38.6 FT TH S 89 DEG 41'W 48.9 FT TH
N 73 DEG 42'W 80 FT TH N 25 DEG 25	'E 43.85 FT TO POB ALL THAT PARTS
OF LOTS 5 & 6 ASSESSOR'S PLAT O	OF 5 & 8 TO 33 INCL SOUTH ADRIAN
DESC AS BEG AT THE NE COR LOT	5 RUNN TH S I DEG 7'E ALG ELI SD
LOTS 5 & 6 203 FT TO SE COR LOT	6 TH S 88 DEG 18'W ALG S LI LOT 6
179.7 FT THN 26 DEG 5'E 180.1 FT TH	N 1 DEG 7'W 45.48 FT TO N LI LOT 5
TH S 88 DEG 28'E ALG N LI LOT 597.	4 FT TO POB
Property No. XA0-320-0033-00 (the "Pro	operty")
for the consideration of	and 00/100 Dollars (\$)

This conveyance is subject to:

- (a) building and zoning laws, ordinances and regulations;
- (b) recorded and existing building and use restrictions, or other restrictions relating to the use or improvement of the Property;
- (c) recorded and existing restrictions, if any;
- (d) recorded and existing utility or roadway easements and rights-of-way; and

The Grantor grants to the Grantee the right to make all permitted divisions under Section 108 of the Land Division Act, Act No. 288 of the Public Acts of 1967.

The Property may be located within the vicinity of farmland or a farm operation. Generally accepted agricultural and management practices which may generate noise, dust, odors, and other associated conditions may be used and are protected by the Michigan Right to Farm Act, MCL 286.471, *et seq.*, as amended.

This transaction is exempt from real estate transfer tax pursuant to MCL 207.505(h)(i) and MCL 207.526(h)(i).

(SIGNATURE APPEARS ON FOLLOWING PAGE.)

GRANTOR:

ADRIAN PUBLIC SCHOOLS, a Michigan general powers school district

Its:
, County, Michigan, this day of
l district.
(signature) (printed)
Notary Public,County, Michigan My Commission Expires:Acting in the County of
Fax Bills To: Prepared By (Without Opinion):
Gordon W. VanWieren, Jr., Esq. Thrun Law Firm, P.C. P.O. Box 2575 East Lansing, MI 48826-2575
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